

BID BOND

PURSUANT TO RULE R7-2-1102 OF THE ARIZONA SCHOOL DISTRICT
PROCUREMENT RULES
(Penalty of this bond
must be not less than 10% of the bid amount)

KNOW ALL PERSONS BY THESE PRESENTS:

THAT, _____ (hereinafter called the "Principal"), as Principal,
and _____, a corporation organized
and existing under the laws of the State of _____, with its principal office in the City
of _____ (hereinafter called the Surety"), as Surety, are held and firmly bound unto Vail
Unified School District No. 20 (hereinafter called the ("Obligee")) in the amount of

_____ Dollars (\$ _____), for the payment whereof, the said
Principal and Surety bind themselves, and their heirs, administrators, executors, successors and
assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has submitted a bid for

NOW, THEREFORE, if the Obligee shall accept the proposal of the Principal and the
Principal shall enter into a contract with the Obligee in accordance with the terms of the proposal
and give the bonds and certificates of insurance as specified in the standard specifications with
good and sufficient surety for the faithful performance of the contract and for the prompt
payment of labor and materials furnished in the prosecution of the contract, or in the event of the
failure of the Principal to enter into the contract and give the bonds and certificates of insurance,
if the Principal pays the Obligee the difference not to exceed the penalty of the bond between the
amount specified in the proposal and such larger amount for which the Obligee may in good faith
contract with another party to perform the work covered by the proposal, then this obligation is
void. Otherwise, it remains in full force and effect; provided, however, that this bond is executed
pursuant to the provisions of Ariz. Admin. Code Rule R7-2-1102, and all liabilities on this bond
shall be determined in accordance with the provisions of the section to the extent as if it were
copied at length herein.

RFP 18-004-19 General Contractor Services: Outdoor Walk-In Freezer (49'8" x 17'8")
for the Vail Unified School District, Empire High School

RFP 18-004-19 General Contractor Services: Outdoor Walk-In Freezer (49'8" x 17'8")
for the Vail Unified School District, Empire High School

The prevailing party in a suit on this bond shall recover as a part of his judgment such reasonable attorneys' fees as may be fixed by a judge of the Court.

Witness our hands this ___ day of _____, 2018.

Principal Seal

By _____

Title _____

Surety Seal

By _____

Title _____

Agency of Record

Agency Address

Revised 3/93